

SAN PABLO OVERSIGHT BOARD
(to the Successor Agency of the Redevelopment Agency of the City of San Pablo)
MINUTES OF THE SPECIAL MEETING OF JUNE 12, 2018

CALL TO ORDER/ PLEDGE OF ALLEGIANCE/ ROLL CALL

The special meeting of the Oversight Board of the City of San Pablo as Local Successor Agency to the Redevelopment Agency (“Oversight Board”) commenced at 12:02 pm. Present were Vice Chair Rita Xavier, and Directors Mariles Magalong, John Hild and McKinley Williams. Absent were Chair Bradley Ward and Director Genoveva Calloway. Also present were Assistant City Manager Reina Schwartz, Administrative Services Director Kelly Sessions, EDC General Manager Leslay Choy, Oversight Board Counsel Nicole Murphy, and Board Secretary Lehny Corbin.

PUBLIC COMMENT

There were no speakers from the public.

It was noted that the San Pablo Oversight Board at their Special meeting of June 11, 2018 adjourned said meeting to Tuesday, June 12, 2018 at 12:00 noon at the same location due to a lack of quorum.

ITEMS FOR BOARD CONSIDERATION/ACTION:

1. Assistant to the City Manager Charles Ching gave a PowerPoint presentation of the Mission Plaza parcels and proposed Purchase and Sale Agreement between the San Pablo Economic Development Corporation (EDC) and the City of San Pablo, which included points of the potential sale to EDC. Mr. Ching clarified the deduction of \$150,000 from the funds as the amount designated for maintenance. It was moved by Director Williams, seconded by Director Magalong, and passed by vote of those present to adopt **Resolution OB2018-002**, a Resolution of the Oversight Board to the Local Successor Agency of the Former Redevelopment Agency of the City of San Pablo approving and authorizing execution of a Purchase and Sale Agreement with the San Pablo Economic Development Corporation pertaining to the Mission Plaza property (APNS 413-352-017, 413-352-013 and 413-352-012) for \$1,750,000 with \$400,000 paid at escrow and a Promissory Note for the balance. The motion passed as follows:
AYES: Magalong, Hild, Williams and Xavier
NOES: None
ABSENT: Ward and Calloway

Assistant City Manager Schwartz announced the completion of the obligation of the San Pablo Oversight Committee and then the directors for their participation and cooperation. She further announced that as of July 1, 2018, the Oversight Board will be subsumed by the Contra Costa County Oversight Board.

ADJOURNMENT

The meeting adjourned at 12:15 pm.

Respectfully submitted,

Lehny M. Corbin, Board Secretary

Rita Xavier, Vice Chair